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Deutsche Bank Expands its Cayman Intermediary Team With Double Appointment

Deutsche Bank in the Cayman Islands has made a double appointment, as it continues to strengthen and expand its Financial Intermediaries (FIM) team.

Dan Peterson has been appointed Business Manager and will provide senior level strategic support to the Bank's FIM team. He will also assist the Relationship Management team in providing holistic and appropriate solutions for clients.

As well as having broad experience and expertise in business development, Mr Peterson also has a comprehensive understanding of the captive insurance, fund administration, trust and company management, credit analysis and corporate banking sectors.

Mr Peterson joins Deutsche Bank from the Royal Bank of Canada in Miami, where he was responsible for developing business with corporate and institutional clients, including investment management and commercial banking, global equity and foreign currency trading services.

He was educated at the University of Missouri and has a MBA from the University of Miami. He also holds the Series 7 and Series 63 qualifications from the National Association of Securities Dealers (NASD) and the level one Chartered Financial Analyst qualification, sitting level two this summer.

In addition, Billy King has been appointed Relationship Manager, also within Deutsche Bank's FIM team. In his new role, he will work closely with the Bank's expanding intermediary client base.

With experience across the offshore banking sector, particularly in business development, Mr King joins Deutsche Bank from the Lucas Group in Chicago, where he was responsible for the recruitment of high level finance and accounting professionals.

Mr King also has significant experience in managing portfolios for high net worth individuals, including strategic advice, captive insurance, foreign exchange transactions and mortgage portfolios.

Educated at Sam Houston State University, Texas, Mr King has undertaken the Professional Financial Planning course and Canadian Securities course from the Canadian Securities Institute. He also holds the Series 7 and Series 63 NASD qualifications.

Janet Hislop, Head of the Financial Intermediaries team at Deutsche Bank Cayman, said:

“We are committed to building the range of high quality financial services we offer from Cayman and have exciting plans to continue to grow our operation throughout the course of this year, as we celebrate our 25th anniversary of being in the Islands. The expansion of our Financial Intermediaries team is a reflection of our commitment to that business and I am delighted to welcome both Dan and Billy to our organisation. Their comprehensive understanding of the offshore banking marketplace will be crucial as the Bank galvanises its Cayman offering over the coming months.”

Deutsche Bank was recently named Best Private Bank in Cayman at the Euromoney Private Banking Awards 2008, for the second consecutive year.

Ends.